



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, AUGUST 10, 1916.

Published by Authority.

WELLINGTON, THURSDAY, AUGUST 10, 1916.

Regulations under Section 44 of the Finance Act, 1916.

LIVERPOOL, Governor.

ORDER IN COUNCIL.

At the Government House at Wellington, this tenth day of
August, 1916.

Present :

HIS EXCELLENCY THE GOVERNOR IN COUNCIL.

IN pursuance of the power and authority conferred by section forty-four of the Finance Act, 1916, His Excellency the Governor of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of that Dominion, doth hereby make the following regulations under the said Act.

REGULATIONS.

1. NOTWITHSTANDING anything to the contrary in any Act or in the charter (as defined by the Banking Act, 1908) of any bank, it shall be lawful for any bank which is now carrying on business in New Zealand, and is already empowered by law to issue bank-notes in New Zealand, to issue in New Zealand bank-notes of the denomination of ten shillings, in addition to bank-notes of any other denomination which the bank is already lawfully empowered to issue.

2. The issue of bank-notes by any bank under the authority of these regulations shall, save in respect of the denomination thereof, be subject in all respects to the same limitations, restrictions, conditions, and provisions as those which now exist by law with respect to the issue of notes of other denominations by that bank.

3. The form of bank return prescribed by the Second Schedule to the Banking Act, 1908, shall, so long as these regulations remain in force, be deemed to be modified by the insertion under the heading "Assets," and after the words "coined gold and silver and other coined metal," of the words "legal-tender notes of other banks" as a separate item in that return.

J. F. ANDREWS,
Clerk of the Executive Council.

